



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 25, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,405	\$ 4,908	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,391	8,633	31,417	35,930
Total Operating Balance	12,797	13,540	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 162	\$ 125,109	\$ 1,875,543	Public Debt Redemptions (Table III-B)	\$ 77	\$ 119,124	\$ 1,949,361
Agriculture Loan Repayments (misc) ¹	21	318	4,307	Commodity Credit Corporation	40	595	14,798
Commodity Credit Corporation	30	618	8,146	Defense Vendor Payments (EFT)	420	6,838	83,922
Customs and Certain Excise Taxes	102	1,698	20,552	Education Department	186	2,884	37,932
Deposits by States:				Energy Department	56	1,051	16,734
Unemployment	11	3,254	20,972	Family Support Payments (HHS)	3	92	1,180
Supplemental Security Income	0	251	2,887	Federal Employees Insurance Payments ..	40	1,560	20,928
Energy Department	47	318	5,421	Federal Highway Administration	88	1,520	16,508
Estate and Gift Taxes	80	1,211	21,203	Federal Salaries (EFT)	331	6,070	80,034
Federal Reserve Earnings	0	1,338	21,447	Food and Nutrition Service (misc)	29	627	12,753
Foreign Deposits, Military Sales	2	682	12,488	Food Stamps	57	1,270	17,256
Housing and Urban Development (HUD) ..	27	684	7,585	Health and Human Services Grants (misc) ..	114	2,773	34,229
Individual Income and Employment				Housing and Urban Development (HUD) ..	78	2,170	35,213
Taxes, Not Withheld	395	4,549	267,488	Interest on Public Debt	7	26,796	182,096
Postal Service	376	5,675	78,131	Labor Department	42	791	9,301
Taxes Received (Table IV)	528	24,474	389,903	Medicare	525	11,515	190,655
Other Deposits:				Medicaid	336	6,510	90,111
Prepayment of Treasury Securities (net)	52	155	129	Natl Aeronautics & Space Adm. (NASA) ..	22	762	11,103
				Postal Service Money Orders and Other ..	213	3,313	44,373
				Temporary Assistance for Needy			
				Families (HHS)	20	767	11,756
				Unemployment Insurance Benefits	77	1,323	18,418
				Other Withdrawals:			
				Agency for Internat'l Development	54	285	2,302
				Federal Financing Bank (net)	-64	-48	-753
				FSLIC Resolution Funds (RTC net)	-143	-377	-1,469
Total Other Deposits	52	70	5,852	Unclassified	721	21,972	352,316
Change in Balance of Uncollected				Total, Other Withdrawals	569	51,242	760,375
Funds (closing balance \$ 185)	-32	-56	-82	Transfers to Depositories	0	8,357	393,780
Transfers from Depositories	2,026	88,516	1,288,684	Total Federal Reserve Account	3,329	257,950	4,032,816
Total Federal Reserve Account	3,827	258,708	4,030,528	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	784	56,133	866,367	(Table V)	2,026	88,516	1,288,684
Transfers from Federal Reserve Banks ..	0	8,357	393,780	Total Withdrawals (net of transfers)	3,329	249,593	3,639,036
Total Tax and Loan Note				Net Change in Operating Cash Balance	-744	-23,268	-30,825
Accounts (Table V)	784	64,491	1,260,147				
Total Deposits (net of transfers)	2,585	226,324	3,608,211				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, August 25, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series	\$ 0	\$ 78,548	\$ 1,208,365	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,269	418,959	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	59	720	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	1,043	14,047
Nonmarketable:				Government Account Series	50,784	916,686	11,785,078
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	13	306	5,349	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	17	4,169	37,035
Government Account Series	53,020	918,295	11,943,605	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	148	4,276	82,883				
Other	0	0	337				
Total Issues	53,184	1,046,276	13,859,080	Total Redemptions	50,860	1,035,810	13,734,022
				Net Change in Public Debt Outstanding	2,323	10,466	125,058

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,184	\$ 1,046,276	\$ 13,859,080
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	53,020	918,295	11,942,939
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	59	649
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	162	125,109	1,875,543
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,860	1,035,810	13,734,022
Government Account Transactions (-)	50,784	916,686	11,784,661
Total Public Debt Cash Redemptions	77	119,124	1,949,361

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,538,204	\$ 5,535,880	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,640	72,731	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,450,186	5,447,771	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,233	\$ 77,943	\$ 1,058,361
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	2	253	4,184
Excise Taxes	72	2,168	53,243
Corporation Income Taxes	143	2,941	168,635
Federal Unemployment Taxes	5	289	6,811
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-910	5	-1,870
Total	1,545	83,628	1,291,318
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	216	8,838	158,475
Remittance Option Depositories	312	15,635	231,428
Tax and Loan Note Accounts	784	56,133	866,367
Inter-agency Transfers	232	3,021	35,049

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 60	\$ 333	\$ 8,240	\$ 8,633
Investments:				
Credits	7	37	741	785
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,909	1,909
Depository Initiated	0	6	111	117
Closing Balance Today	67	364	6,961	7,392

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,195	\$ 116,540
Business	264	2,107	29,859